

HELP WITH FINANCE, KNOWING YOUR CLIENTS AND GETTING PAID

CREDIT CHECKING – KNOW WHO YOU ARE YOU DOING BUSINESS WITH

Use the FREE credit checking service for more information on prospective customers. Simply send FeRFA an email with the name of the company (preferably company number as well) and address. You will receive a full credit report covering: company information, credit rating, mortgage and shareholder details, three years accounts, CCJs and group structure. Reports are delivered within 24 hours and usually within the hour.

FINANCIAL FACT SHEETS

Members are kept regularly updated with news to help run your business. These are emailed to all members and can be downloaded from the Members Area of the website. The financial factsheets include details of government initiatives, sources of finance and grants, changes in law and regulations, links to websites that offer useful information, tips on saving money.

HELP WITH GETTING PAID

All FeRFA Contractor members receive a copy of the Contractors Toolkit, free of charge. The toolkit is intended to assist in dealing with everyday problems in simple ways, to help achieve:

- Certainty of Payment
- 30-day payment period
- Removal of retentions

Booklets on all three of these topics are available to download from the FeRFA members' area. Further copies of the Specialist Contractors Toolkit are available at £11.20 (50% discount) from www.nsc.org.uk

ON LINE PAYMENT PACK

As part of the Fair Payment Campaign, the on-line payment pack provides answers to all the common payment problems such as late or reduced payments, outstanding retentions as well as downloadable standard letters to use.

Go to <http://www.fairpaymentcampaign.co.uk/toolkit.asp> and you can:

- Identify the payment problem you have from the options available
- Click on the link for the recommended course of action
- Learn how to improve your processes to stop it happening in the future.



NSCC NO RETENTION POLICY

FeRFA is supporting the NSCC's No Retention Policy. For helpful guidance and tools designed to you say 'NO' to cash retentions visit www.no-retention.co.uk

THE FeRFA RETENTION BOND SCHEME

When you have to find a retentions solution FeRFA and Cobra Insurance Brokers have put together a pre-approved facility to help you manage contracts more efficiently by offering a retention bond which will result in significant cost savings for your company. Go to <http://www.ferfa.org.uk/html/pdf/FeRFARetentionBondLeaflet.pdf> for a brochure on the scheme or call Howard Collins of Cobra Insurance Brokers on 01268 511 115 or 07775 888933